

**Sample Resolution Language for an Independent Library District
Board which has the authority to establish a library
depreciation fund per MCA 22-1-716**

Whereas the _____ Library District was officially created on date _____ in accord with MCA #22-1-704, and

Whereas the Library Board of Trustees was appointed and made responsible for the oversight and direction of the district on date _____ in accord with MCA#22-1-704, and

Whereas the Library Board of Trustees is entrusted to ensure that the citizen residents of the district are provided access to quality library services and resources that will meet both their current and future information, recreation, and educational needs, and

Whereas the Library Board of Trustees takes seriously its duty to provide for sound fiscal management of all Library funds, and

Whereas the Library Board of Trustees is empowered by MCA #22-1-716 to establish at its discretion a Library Depreciation Reserve Fund for the benefit of the Library,

Be it hereby Resolved that the Library Board of Trustees does through its regular approval process on this date elect to exercise the authority granted it by the laws of the State of Montana to establish a Library Depreciation Reserve Fund for the Library, and

Be it further resolved that said Library Depreciation Reserve Fund will be managed and subject to audit controls in a similar manner as other funds under the control and authority of the Library Board of Trustees, and

Be it finally resolved that the Library Board of Trustees may from time to time as it sees fit set defined goals for the expenditure of the monies in the Library Depreciation Reserve Fund as well exercise the authority to impose appropriate income or expenditure limits on the fund so long as such actions do not restrict the purpose(s) for which the Fund was established.

Resolution Adoption Date_____

Signature of the Library Board Chair _____

Signature of the Library Board Secretary _____