

TO: Montana State Library Commission

FROM: Jennie Stapp, State Librarian
Malissa Briggs, Central Services Manager

SUBJECT: FY 23 1st Quarter Financial Report

DATE: October 5, 2022

Items to note:

- MSL has expended 23% of its annual budget as of Q1 2023
- ARPA-Newsline fully expended as of Q1 2023
- Invoices for NRIS/GIS passthrough have been sent
- State Aid and Federation payments will be processed Q2 2023

Montana State Library 1st Quarter FY 2023				
	Budget	Actuals	Difference	% Expended
Expenses				
Personal Services	3,838,484	1,097,989	2,740,495	29%
Operating	5,911,864	1,313,733	4,598,132	22%
Grants	908,690	-	908,690	0%
Total Expenses	10,659,038	2,411,722	8,247,317	23%
Revenue				
General Fund	3,315,619	729,788	2,585,831	22%
MLIA	2,456,125	393,968	2,062,157	16%
LSTA	1,656,891	691,660	965,230	42%
Coal	510,300	36,187	474,113	7%
Other	2,720,104	560,119	2,159,985	21%
Total Revenue	10,659,038	2,411,722	8,247,317	23%

Montana State Library 1st Quarter FY 2023												
	MSL Budget	Admin	Patron Svcs	Land Info	Consulting	Statewide Proj.	Covid 19 Funding	Info Products	Info Mgmt	Total	Balance	% Expended
Personal Services	3,838,484	204,825	56,979	81,571	85,753	138,227	31,963	117,781	380,891	1,097,989	2,740,495	29%
Salaries		145,563	37,182	61,175	59,647	96,137	20,178	86,212	274,497	780,591		
Benefits		59,262	19,797	20,395	26,105	42,090	11,785	31,569	106,394	317,398		
Operating Expenses	5,911,864	526,087	139,068	9,450	24,702	43,194	324,978	2,655	243,600	1,313,733	4,598,132	22%
Contracted Services		52,816	136,697	30	42	5,707	179,340	36	31,646	406,316		
Supplies/Materials		142,558	166	-	143	47	247	25	465	143,651		
Communications		15,281	204	70	471	126	76,735	94	420	93,401		
Travel		7,190	1,516	2,564	10,299	6,424	4,987	1,789	5,688	40,457		
Rent		294,253	-	-	699	-	-	-	-	294,952		
Repair & Maint.		13,989	-	-	4,800	4,284	-	-	-	23,073		
Other Expenses		-	485	6,785	8,248	26,605	63,669	711	205,381	311,885		
Grants	908,690	-	-	-	-	-	-	-	-	-	908,690	0%
Total Expenses	10,659,038	730,912	196,047	91,021	110,454	181,421	356,940	120,437	624,490	2,411,722	8,247,317	23%
Fund												
General Fund	2,881,929	525,671	43,553	247	11,493	24,084	-	61,473	63,266	729,788	2,152,141	25%
MLIA	2,456,125	135,271	-	90,774	-	-	-	58,963	108,960	393,968	2,062,157	16%
LSTA	1,656,891	49,597	152,494	-	98,961	93,668	296,940	-	-	691,660	965,230	42%
Coal Severance Tax	510,300	10,187	-	-	-	-	-	-	26,000	36,187	474,113	7%
Shared Catalog	419,230	-	-	-	-	63,668	-	-	-	63,668	355,562	15%
Digital Library Svcs.	398,698	10,187	-	-	-	-	0.00	-	71,921	82,108	316,590	21%
Next Gen. 911	450,000	-	-	-	-	-	-	-	249,761	249,761	200,239	56%
State Aid	433,690	-	-	-	-	-	-	-	-	-	433,690	0%
Other	1,452,176	-	-	-	-	-	60,000	-	104,582	164,582	1,287,593	11%
Total Revenue	10,659,038	730,912	196,047	91,021	110,454	181,421	356,940	120,437	624,490	2,411,722	8,247,317	23%

Montana State Library Financial Report

1st Quarter FY 2023

Workgroup	Budget	Expenses	Difference	% Expended
Central Services	3,589,431	730,912	2,858,520	20%
Patron Services	319,454	196,047	123,407	61%
Montana Land Information	680,239	91,021	589,218	13%
Consulting and Learning	749,960	110,454	639,506	15%
Statewide Projects	753,245	181,421	571,824	24%
Natural Heritage Program	1,064,755	186,408	878,347	18%
Covid 19 Funding	1,048,854	356,940	691,914	34%
Information Products	1,072,134	120,437	951,697	11%
Information Management	1,380,966	438,083	942,884	32%
Total	10,659,038	2,411,722	8,247,317	23%

MSL Q1 2023

Fund	Budget	Actuals	% Spent
01100 General Fund	\$ 3,315,619	\$ 729,788	22%
02021 911 Funding	\$ 450,000	\$ 249,761	56%
02026 NRIS State Special	\$ 7,211	\$ -	0%
02046 Coal Sev. Tax Library	\$ 510,300	\$ 36,187	7%
02069 SOS SSR	\$ 148,000	\$ -	0%
02094 Digital Library Services	\$ 398,698	\$ 82,108	21%
02337 MTNHP State Funding	\$ 225,800	\$ 3,871	2%
02779 Montana Land Information	\$ 2,456,125	\$ 393,968	16%
03018 Library Commission	\$ 1,656,891	\$ 691,660	42%
03268 MTNHP Federal Funds	\$ 531,372	\$ 69,329	13%
03930 NRIS Federal Funds	\$ 449,427	\$ 21,833	5%
03931 Covid Relief Fund	\$ 60,000	\$ 60,000	100%
06021 MT Shared Catalog	\$ 419,230	\$ 63,668	15%
08038 Montana State Library Trust		\$ -	
08127 State Library Private Funds	\$ -	\$ -	
08168 MTNHP Private Funds	\$ 30,366	\$ 9,549	31%
Grand Total	\$ 10,659,038	\$ 2,411,722	

MLIA Budget Tracking Q1 2023			
Project	Budget	Expense	Balance
ADMIN OPS	\$ 713,827	\$ 6,980	\$ 706,846
HERITAGE	\$ 40,000	\$ 578	\$ 39,422
INFO MGMT OPS	\$ 46,967	\$ 17,451	\$ 29,516
INFO PRODUCTS	\$ 126,263	\$ 27,752	\$ 98,511
IT OPERATIONS	\$ 4,642	\$ 3,071	\$ 1,571
ITSD FIXED COST ITSD	\$ 16,810	\$ 16,810	\$ -
LAND OPS	\$ 123,135	\$ 67,844	\$ 55,291
MARKETING	\$ 40,000	\$ -	\$ 40,000
MLIA 23 BEAVER	\$ 40,067	\$ -	\$ 40,067
MLIA 23 BUTTE	\$ 40,520	\$ -	\$ 40,520
MLIA 23 CUSTER	\$ 5,070	\$ -	\$ 5,070
MLIA 23 MCCONE	\$ 40,000	\$ -	\$ 40,000
MLIA 23 MEAGHER	\$ 40,320	\$ -	\$ 40,320
MLIA 23 MSLA	\$ 40,703	\$ -	\$ 40,703
MLIA 23 STILLWA	\$ 21,000	\$ -	\$ 21,000
MLIA 23 TETON	\$ 22,320	\$ -	\$ 22,320
MLIA OPERATIONS	\$ 226,282	\$ 80,603	\$ 145,678
MLIA STRAT PLAN	\$ -	\$ -	\$ -
MLIA TBD	\$ 30,016	\$ -	\$ 30,016
MLIAC COUNCIL	\$ 12,000	\$ 1,416	\$ 10,584
RENT	\$ 101,645	\$ 101,645	\$ -
RTN Real Time Network	\$ 599,879	\$ 22,486	\$ 577,393
SOS-GIS	\$ -	\$ 30	\$ (30)
SWCAP Statewide Cost Allocation Plan	\$ 6,000	\$ 6,764	\$ (764)
WATER OPS	\$ 118,659	\$ 40,538	\$ 78,121
Total	\$ 2,456,125	\$ 393,968	\$ 2,062,157

Trust Projects

*as of Q1 2023	Budget	Expenses	Balance	Status
Rebranding Project	\$ 292,500	\$ 146,028	\$ 146,472	Ongoing
MT Heritage Center Sensory Trail	\$ 250,000	\$ -	\$ 250,000	Ongoing
Total	\$ 542,500	\$ 146,028	\$ 396,472	

MSL MLIA Balance Q1 2023

*in Millions



MSL Trust Balance Q1 2023

