

TO: Montana State Library Commission
 FROM: Jennie Stapp, State Librarian
 Malissa Williams, Central Services Manager
 SUBJECT: FY 20 4th Quarter Financial Report
 DATE: August 5, 2020

Items to note:

- MSL has expended 86% of its annual budget as of FYE 2020.
- COVID-19 Spending
- OTO Appropriation

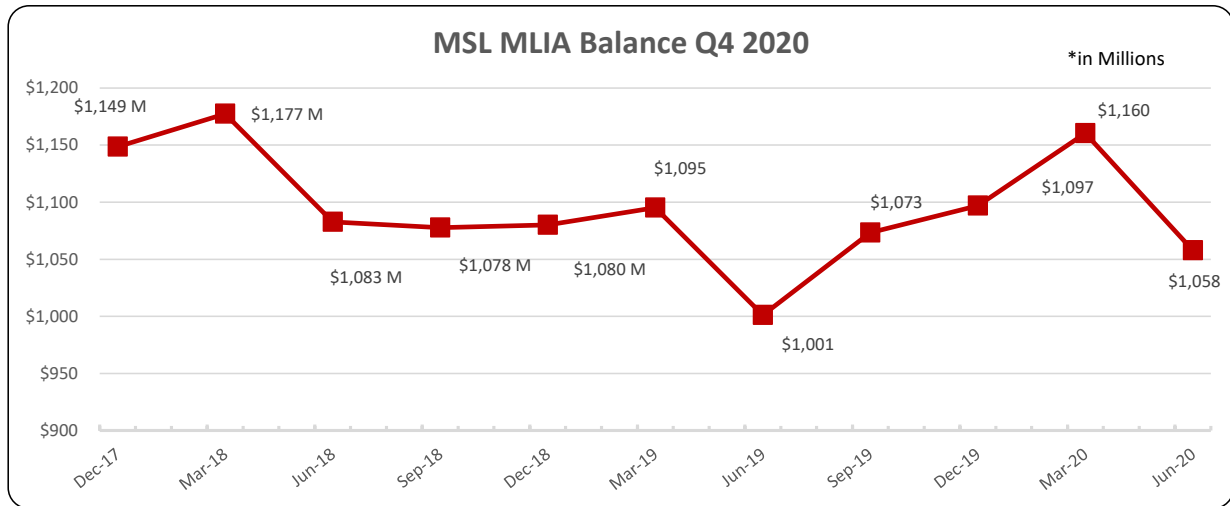
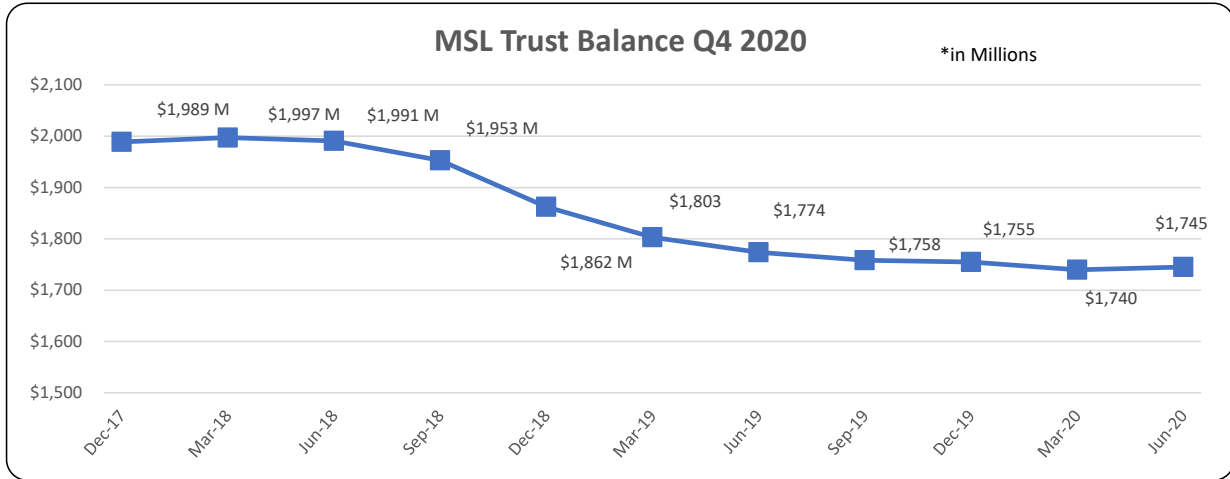
Montana State Library 4th Quarter FY 2020				
	Budget	Actuals	Difference	% Expended
Expenses				
Personal Services	3,508,079	3,006,283	501,796	86%
Operating	2,954,088	2,463,315	490,773	83%
Grants	871,830	863,666	8,164	99%
Total Expenses	7,333,997	6,333,263	1,000,733	86%
Revenue				
General Fund	2,994,040	2,923,240	70,800	98%
MLIA	950,923	949,620	1,303	100%
LSTA	1,325,076	1,017,462	307,614	77%
Coal	550,000	513,638	36,362	93%
Other	1,513,958	929,302	584,655	61%
Total Revenue	7,333,997	6,333,263	1,000,733	86%

Montana State Library Financial Report

4th Quarter FY 2020

Workgroup	Budget	Expenses	Difference	% Expended
Central Services	1,777,531	1,749,800	27,731	98%
Patron Services	455,435	401,439	53,997	88%
Montana Land Information	450,870	525,274	(74,404)	117%
Consulting and Learning	1,159,476	1,112,470	47,006	96%
Statewide Projects	1,152,171	1,076,854	75,317	93%
Information Products	535,367	453,852	81,515	85%
Information Management	1,803,146	1,013,575	789,571	56%
Total	7,333,997	6,333,263	1,000,733	86%

Trust Projects					
*as of Q4 2020	Budget	Expenses	Balance	Status	
Website Redesign	\$ 25,000	\$ -	\$ 25,000	Ongoing	
Trust for Montana Libraries	\$ 150,000	\$ 148,278	\$ 1,722	Complete	
Total	\$ 175,000	\$ 148,278	\$ 26,722		



Montana State Library 4th Quarter FY 2020											
	MSL Budget	Admin	Patron Svcs	Land Info	Consulting	Statewide Proj.	Info Products	Info Mgmt	Total	Balance	% Expended
Personal Services	3,508,079	648,124	337,433	187,834	384,911	459,950	439,728	548,304	3,006,283	501,796	86%
Salaries		482,845	227,936	137,230	275,350	324,408	321,734	406,108	2,175,612		
Benefits		165,279	109,497	50,604	109,561	135,541	117,994	142,196	830,671		
Operating Expenses	2,954,088	1,101,676	64,006	93,822	107,511	616,904	14,124	465,271	2,463,315	490,773	83%
Contracted Services		311,716	5,729	64,344	23,739	512,548	711	422,701	1,341,488		
Supplies/Materials		193,968	3,808	6,030	2,380	348	2,900	3,618	213,051		
Communications		75,669	2,484	453	3,935	4,024	993	6,650	94,209		
Travel		11,844	279	5,932	36,163	12,077	2,015	7,511	75,821		
Rent		277,888	-	-	10,280	7,956	-	-	296,123		
Repair & Maint.		100,737	10,086	2,865	4,800	25,828	-	1,600	145,915		
Other Expenses		129,855	41,620	14,198	26,214	54,124	7,506	23,191	296,708		
Grants	871,830		-	243,618	620,048	-	-	-	863,666	8,164	99%
Total Expenses	7,333,997	1,749,800	401,439	525,274	1,112,470	1,076,854	453,852	1,013,575	6,333,263	1,000,733	86%
Fund									-		
General Fund	2,994,040	1,456,838	335,826	7,558	407,339	109,564	277,055	329,059	2,923,240	70,800	98%
MLIA	950,923	68,390	-	517,716	-	-	100,862	262,653	949,620	1,303	100%
LSTA	1,325,076	63,892	35,613		472,660	369,363	75,934	-	1,017,462	307,614	77%
Coal Severance Tax	550,000	6,514	30,000		225,000	227,188	-	24,936	513,638	36,362	93%
Shared Catalog	384,159	-	-		-	370,739		-	370,739	13,420	97%
Digital Library Svcs.	281,641	-				-		281,541	281,541	100	100%
Other	848,158	154,166			7,470			115,386	277,022	571,135	33%
Total Revenue	7,333,997	1,749,800	401,439	525,274	1,112,470	1,076,854	453,852	1,013,575	6,333,263	1,000,733	86%

MSL COVID Budget					
Funding Type	Funding Source	Award	Spent	Expenditures	Deadline
General Fund		136,009	136,009	Econtent/Read Squared	Jun-20
LSTA 19	IMLS	200,000	-	Hotspots, tablets, ipads	Sep-20
Coronavirus Relief Fund	OBPP	15,296	15,296	GIS Staff	Dec-20
GEER Funds	OBPP	500,000	-	Hotspots, tablets, ipads	Jun-21
Trust fo Montana Libraries	Private	19,000	-	Hotspots, tablets, ipads	Jul-21
CARES ACT	IMLS	96,573	-	Hotspots, tablets, ipads	Sep-22
		966,878	151,305		