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TO: Montana State Library Commission
FROM: Jennie Stapp, State Librarian
Malissa Williams, Central Services Manager
SUBJECT: FY 20 2nd Quarter Financial Report
DATE: January 3, 2020

Items to note:

- MSL has expended 43% of its annual budget as of the end 2nd Quarter FY 2020.
- 2020 Federation payments made to local libraries (\$225,000)
- State Aid payments made to local libraries (\$395,000)
- Coal Revenue is at approximately 43% of annual appropriation.
- Additional Appropriation approved for NRCS agreements (\$560,000)

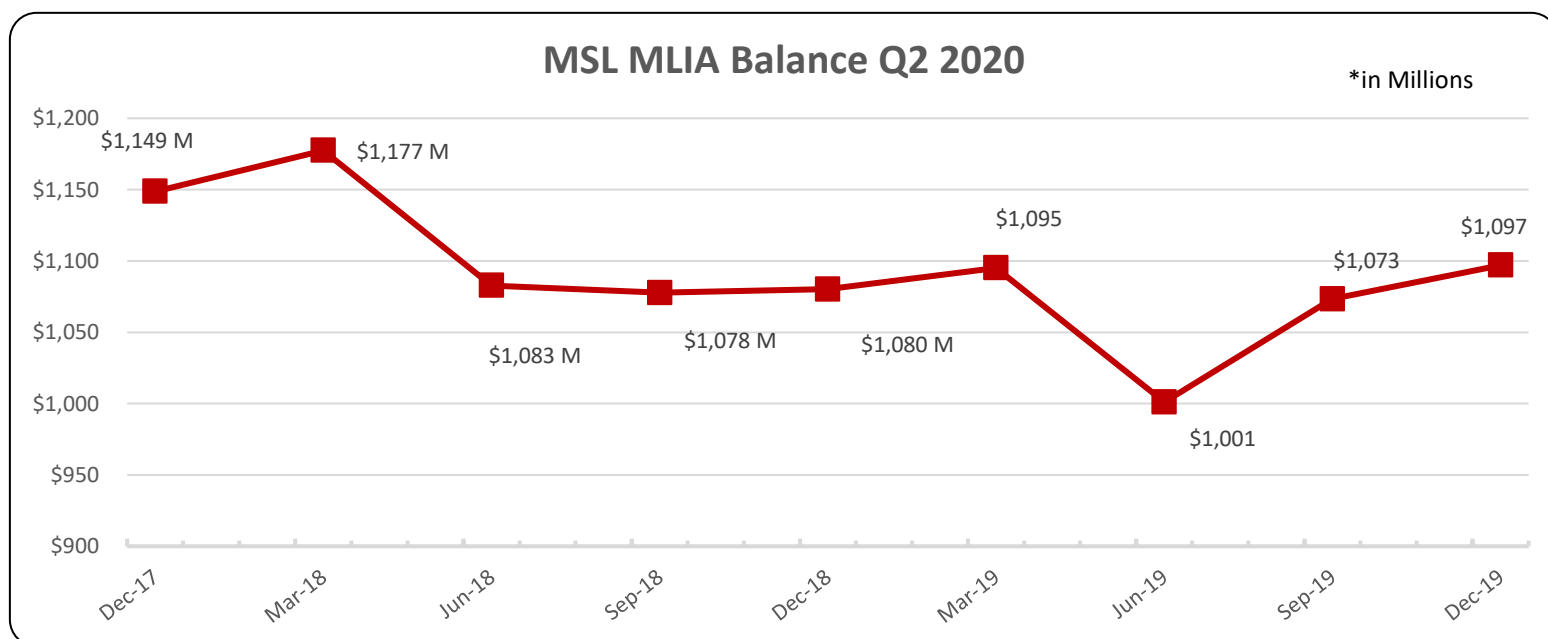
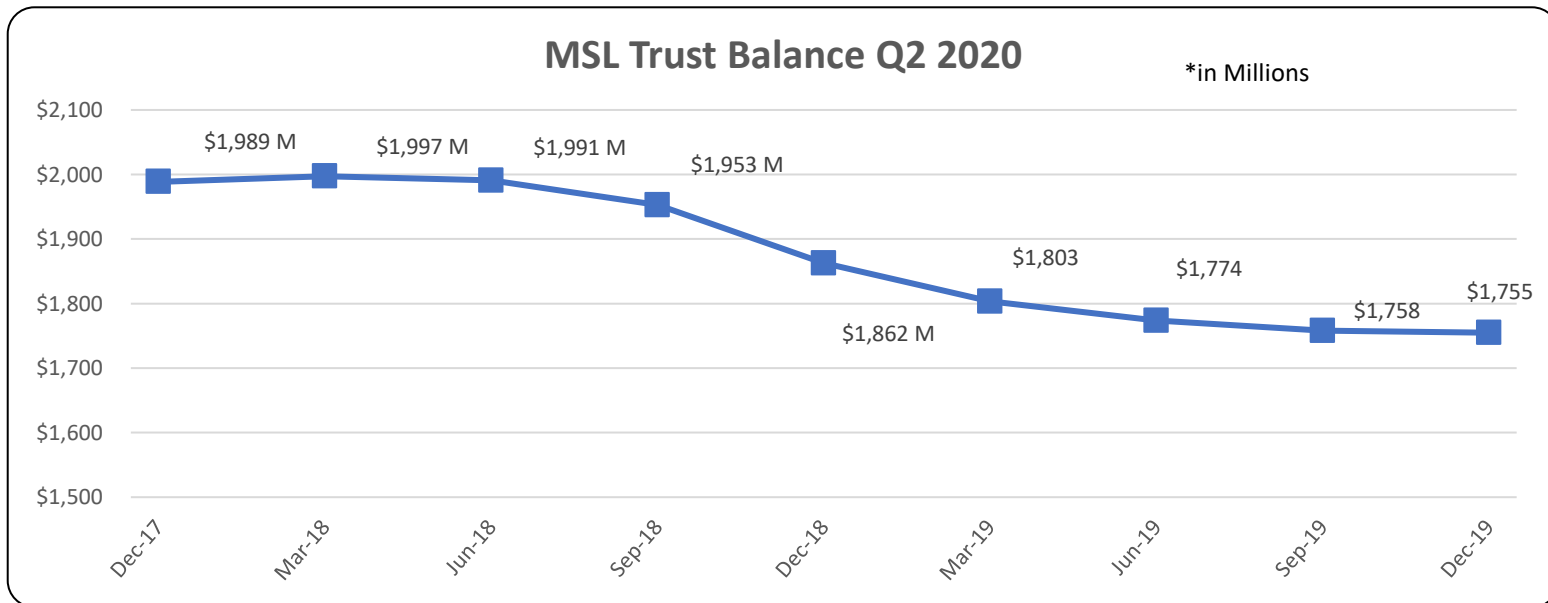
Montana State Library 2nd Quarter FY 2020				
	Budget	Actuals	Difference	% Expended
Expenses				
Personal Services	3,492,782	1,277,273	2,215,509	37%
Operating	2,857,515	1,222,393	1,635,122	43%
Grants	871,830	620,048	251,782	71%
Total Expenses	7,222,127	3,119,715	4,102,412	43%
Revenue				
General Fund	2,994,040	1,374,284	1,619,756	46%
MLIA	950,923	291,731	659,192	31%
LSTA	1,228,503	642,130	586,373	52%
Coal	550,000	449,735	100,265	82%
Other	1,498,661	361,836	1,136,825	24%
Total Revenue	7,222,127	3,119,715	4,102,412	43%

Montana State Library Financial Report

2nd Quarter FY 2020

Workgroup	Budget	Expenses	Difference	% Expended
Central Services	1,666,561	739,047	927,514	44%
Patron Services	455,435	158,526	296,910	35%
Montana Land Information	450,870	117,050	333,821	26%
Consulting and Learning	1,159,476	875,083	284,393	75%
Statewide Projects	1,152,171	777,610	374,561	67%
Information Products	534,467	196,367	338,100	37%
Information Management	1,803,146	256,033	1,547,113	14%
Total	7,222,127	3,119,715	4,102,412	43%

Trust Projects						
*as of Q2 2020	Budget	Expenses	Balance	Status		
Website Redesign	\$ 25,000	\$ -	\$ 25,000	Ongoing		
Trust for Montana Libraries	\$ 150,000	\$ 130,357	\$ 19,643	Extended 12/31/19		
Total	\$ 175,000	\$ 130,357	\$ 44,643			



Montana Land Information Account	
Balance as of July 1, 2019	1,001,108
Expenditures	(291,219.78)
Prior year adjustments - Revenue	(11,602.54)
Revenue	389,022
STIP Earnings	9,633
	1,096,940.88

Montana State Library Trust Acct.	Q1 2020
Balance as of July 1, 2019	1,773,738
Expenditures	(38,614)
Donations	4,250
STIP Earnings	15,470
	1,754,844

Montana Shared Catalog	
Cash Balance from Q4 2019	54,146
Incoming new revenue	380,114
State Fund Dividend	-
Expenditures	(285,667)
Cash Balance	148,593